

BANKERS MEET AT THE CHAMBERLIN

Nineteenth Annual Convention of Virginia Bank Men This Month at Old Point.

The nineteenth annual convention of the Virginia Bankers' Association will be held at the Chamberlin Hotel, Old Point, June 20-21-22. In announcing this annual meeting Walker Scott, of Farmville, the secretary, speaks of the purposes of the association which he says are to promote the general welfare and usefulness of banks and banking institutions, to secure uniformity of action, together with the practical benefits to be derived from personal acquaintances and from the discussion of subjects of importance to the banking and commercial interests of the State of Virginia, and especially to secure the proper consideration of questions regarding the financial and commercial usage, customs and laws which affect the banking interests of the entire State.

Mr. Scott also says of this year's convention "all sessions will be held in the ball-room of the Chamberlin Hotel. The office of the secretary will be located in Room 10 of the Chamberlin Hotel, where, upon arrival, members and guests are requested to call, register and obtain proper credentials."

The present officers of the association are: H. P. Miller, president, First National Bank, Lynchburg, Va.; W. B. Vest, cashier Citizens and Farmers Bank, Newport News; C. F. Tiffany, president, Fidelity National Bank, Warrenton, J. W. Bell, president, First National Bank, Abingdon, and W. M. Addison, cashier National Bank of Virginia, Richmond, vice-presidents: Walker Scott, cashier Planters Bank of Farmville, secretary: Julian H. Hill, cashier National State and City Bank, Richmond, treasurer. The executive council is composed of the following: W. A. Goodwin of Norfolk, Arthur Lee of Newport News, J. M. Hurt of Blackstone, B. V. Booth of Danville, W. B. Vest of Newport News, V. Valden of Farmville, C. E. Tiffany of Warrenton, W. M. Addison of Richmond, and J. W. Bell of Abingdon.

The program calls for reports of officers, for the usual business and for addresses on various subjects of abiding interest to the men engaged in the banking business throughout the State, also for various pleasure stunts and for a grand banquet, all of which is summed up in the following announcement which finds space in the call for the convention:

"No feature of our annual convention adds so much to its real enjoyment as the presence of the ladies, and they will be welcome, not only to the meetings, but to all entertainments as well. We cordially invite our bank friends from other sections to attend our convention. The ladies are invited to the outside, and a hearty welcome awaits such visitors."

"The Chamberlin Hotel places at the disposal of our convention the pleasure and privileges of its ball-room, billiard room, swimming pool, tennis courts, etc., etc."

"On Thursday afternoon, June 20th, at 5:30 o'clock, a parade will be given on the Government Drill Grounds directly opposite the Hotel Chamberlin, through the courtesy of Colonel F. S. Strong, Colonel Coast Artillery Corps."

"On Thursday night a moonlight excursion including Hampton Roads and the Virginia Capes will be tendered the convention through the kindness of Mr. W. H. London, agent Old Dominion Steamship Company. Band of music on board steamer. The steamer will leave pier at the Hotel Chamberlin at 8:00 o'clock returning about midnight."

"On Friday afternoon, June 21st, at 4:30 o'clock, an electric car ride will be given, making a trip to the Newport News Shipyard, etc., which will prove most interesting to our convention, the use of the cars being tendered by Mr. J. N. Shannahan, general manager Newport News and Old Point Railway and Electric Company."

Lubin

WEEK JUNE 10th
Ask Him



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10c CHILDREN AT 5c
MATTINES.



MELVOTTE TWINS.
The Pepper Girls, of the Colonias.

and the privilege of visiting the ship yards is extended through the kindness of Mr. Homer L. Ferguson, General Manager Newport News Ship and Dry Dock Company. The cars will leave promptly at 4:30 o'clock directly in front of the Hotel Chamberlin."

PITTSYLVANIA GOOD ROADS.

Dan River District to Vote on Hundred Thousand Dollar Bond Issue.
Richmond, Va., June 8.—At the last term of the Pittsylvania County Court a petition from the requisite number of property-owners of this, Dan River District, was laid before Judge Harvey praying that an election be held on the question of a good roads bond issue of \$100,000 for the district. There was some error in the wording of the petition, and the judge had to withhold it for correction. This technicality will be fixed and in a week from now it is expected Judge Harvey will grant the petition and set the date for the election. The people are enthusiastic about good roads, and there seems to be no doubt that the bond issue will be voted by a great majority. It is understood that the Danville banks and Danville capitalists will buy the bonds as soon as they are voted and issued, and there is no doubt that the work on permanent highways will be commenced in Dan River District the coming fall.

TOBACCO DIVIDENDS.

New American Tobacco Company Maintains Old Way of Announcing Good Kinds.
New York, June 8.—The American Tobacco Company this week declared the regular quarterly dividend of 14 cents on its preferred stock payable July 1 to holders of record June 1.

A representative of the company said that no action was taken on the matter of declaring an extra dividend. Under the dissolution plan which was put into effect last February, the American Tobacco Company will hold stocks of other companies at an aggregate value of about \$5,000,000. The plan required the company to dispose of these stocks within three years from the time that it became effective. It is understood that the securities will be sold before long, but it is claimed that it has not been decided in what way the proceeds will be distributed to the stockholders.

The Cotton Movement.

New Orleans, June 8.—The last report of the secretary of the New Orleans Cotton Exchange shows the amount of cotton brought into sight during the first five months of the present season was 1,547,775 bales, an increase over the same period last year of 338,155 bales. The exports were 1,048,527 bales, an increase of 7,775,039 bales. The takings were, by Northern spinners, 2,357,500 bales, an increase of 248,291 bales; by Southern spinners, 2,338,550 bales, an increase of 257,363 bales.



MARGARET RYAN,
at the Empire.

IMPROVEMENTS IN VIRGINIA FRUITS

Facts and Figures Showing Progress in Fruit Growing in Old Dominion.

Walter Whately, secretary of the Virginia Horticultural Society, furnishes the Industrial Section with the following interesting facts and figures which he culls from the latest census reports for 1910:

"In number of apple trees Virginia ranks sixth; in number of bushels produced, she ranks fifth; in number of apple trees not yet bearing, she ranks fourth; in value of crop (1909) Virginia ranked fourth; number of apple trees in bearing in Virginia, 7,000,000; number of young apple trees not in bearing, 3,130,000; total apple trees in Virginia, bearing and not bearing, 10,130,000; number of apple trees of bearing age in United States, 151,325,000; decrease in United States in last ten years, 50,471,000; total young apple trees not yet bearing in United States, 55,792,000. In number of peach trees, Virginia ranks nineteenth; in number of bushels produced, she ranks twenty-third; in value of crop, Virginia ranks twenty-third; number of peach trees in Virginia, bearing and not bearing, 2,357,000. In number of pear trees in Virginia, bearing and not bearing, 1,357,000. In number of bushels produced, Virginia ranks twenty-third; in value of crop, Virginia ranks twenty-third; in number of trees not yet bearing, Virginia ranks ninth; total number of pear trees in Virginia, 712,000. In number of grape vines, Virginia ranks seventeenth; in amount of crop, Virginia ranks thirteenth; in value of crop, Virginia ranks eleventh. In number of cherry trees, Virginia ranks ninth; in number of bushels produced, Virginia ranks tenth; in value of crop, Virginia ranks tenth."

Fruit crop returns from Census Bureau not yet complete. Above are all received by me to date. The figures for 1909 are also given in a number of cases, but are lacking in others. Under the circumstances, it is impossible to give accurate comparisons, but on the whole, while the entire country shows a decrease in production of fruit trees, Virginia shows decided increase in the past ten years. For instance, in the matter of bearing apple trees, Virginia shows an increase of more than 500,000, while the country as a whole shows a decrease of more than 50,000,000.

DANVILLE ACTIVITY.

Town Talks Politics All Right, but Sticks to Business—Westbrook Elevators.
Danville, Va., June 8.—Danville, like the balance of the country, is talking politics a good deal nowadays, and there is no town in the world that delights more in politics, but all the same Danville is not letting politics and political discussion interfere with business. There is more industrial activity here than the town has ever before known. The cotton factories and the knitting mills are working full time. The machine shops are pushing business right along with the electric territory.

The Westbrook Elevator Company has just closed a contract away out in Moundsville, West Virginia, to supply the new factory of the Foster Glass Company of that place with electric elevators, four or five in all. The Westbrook company secured this contract from the Glass Company of New York, Cincinnati, Chicago and Baltimore, and opened up a new territory for their famous work.

NORFOLK'S UNION DEPOT.

A Nine-Story Building That Is an Ornament to the City.
Norfolk, Va., June 8.—The new Union Station, built by the Norfolk and Western, Norfolk-Southern and the Virginia Railway, was opened for business last week. The main structure or head house is nine stories high, and fronts 200 feet on the Main Street, and the eastern end of which is situated with a depth of more than 100 feet to the train sheds, at the beginning of the main street. The building is of red brick, and the exterior is of red brick, and the interior is finished in marble and tile. The cost of the improvement was about \$1,000,000.

Bonded Premises

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Wiring of residences a specialty. Electric and combination fixtures. The largest show-room in the South.

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1417 and 1419 East Main,
Richmond, Va.

HIGH POINT SHOWS MEATRY GROWTH

Second Greatest Furniture Manufacturing Centre in World.

[Special to The Times-Dispatch.]

High Point, N. C., June 8.—High Point, midway between Atlanta and Washington, in twenty years has increased from 500 to 15,000 people. This has not been due to the raising of tobacco, which has been such a source of wealth to much of this Piedmont section, nor to the discovery of oil, nor to the development of mining. It is the result solely of manufacturing, and the town is to-day the second greatest furniture manufacturing centre in the world. Seventy factories, fifteen churches, four public school buildings, five banks, and twenty-four passenger trains daily are small parts of the story. When, twenty years ago, three young men put their money into a rough frame building and filled it with saws, planers and sandpapering machines, conservative neighbors thought they were foolish. But they had confidence in their undertaking, and the future was kind, and success was assured. Then followed, and there continues to follow, venture after venture.

The advantage which High Point has over other manufacturing towns is the variety of articles manufactured. This fact is appreciated by both small and large buyers.

It is convenient for the latter to have a market from which he may procure all that he needs at once, from the same shipping point, and for the former to have the advantage of mixed cars. Such a condition greatly enhances promptness and freight rates. This fact, together with the established reputation for reliability of goods, fills the High Point market with dealers the whole year, and has built up enormous mail order departments.

At first this market was almost entirely to the South, but as manufacturing interests grew orders poured in from every section of the East and West, from New York to California, and from Chicago to Texas. In addition to this, orders are received from South America and Europe and China.

One unique feature of this manufacturing town is that home talent and home capital are chiefly employed. The spirit of manufacture has been instilled into its citizens. Merchant, physician, lawyer, preacher, all have stock, many of them important executive positions. In the new and growing factories. Young men in the shop, counting-room, or on the farm, look forward to the time when they will have sufficient money saved to take stock in some factory.

One of the most successful here are manufactured baskets, chairs, shirts, organs, hosiery, veneer, excelsior, trousers, collars, buggies, mattresses, bobbins, shuttles, trunks, tobacco, street cars, show cases, paints, wheels, silk, and to demonstrate that High Point is not peculiar in its variety, a large cotton mill suddenly loomed up this spring on the western horizon of the town.

The Piedmont railroad, extending from Thomasville to Denton and estimated as worth about \$100,000, was bought last week by the W. N. Color Company, of New York. The purchase includes twenty miles of road, two locomotives, and rolling stock commensurate therewith. In former years the road was projected to High Point and graded part the distance, but was never finished, since the Color Company now have the matter in hand. It is said the road will be connected with the Southern Railway on the south and extended to High Point on the north.

A new game color people also have the contract to put in the High Point gas plant, and with this in view, they are moving their Salisbury branch office here. While the citizens of the town have for some years enjoyed electric lights and street cars, they have never had the pleasure of reading "hook with gas" signs at every corner. The housekeepers are elated over the prospect.

In the heart of High Point, scores of hands are busy joining the new street car line to the Main Street line. The connection is at the corner of Main and East Commerce in front of the new government building, while the new line which is to be ready for cars in thirty days, is to follow Commerce Street, Hamilton Avenue and East Green, to the territory east of the silk mills.

Progress in Buckingham.

[Special to The Times-Dispatch.]
Buckingham, Va., June 8.—Real estate has been very active in this county, and agents are kept busy showing prospective land buyers over the country, while the town of Buckingham, which is now incorporated, is shortly to open up the gold mine near this place. A State bank has recently opened in Buckingham. The lumber, tie and bark business goes on unabated. There is a new concern there working up large quantities of "doeswood."

GREATER RICHMOND.

Old Dominion's Newest Ship May Be Named for Colonel Byrd's Plantation.
New York, June 8.—President Herbert Walker, of the Old Dominion Steamship Company, today awarded the contract for a new steel freight steamer to run between Norfolk and New York. The New York Shipbuilding Company, of Camden, N. J., were the successful bidders.

The cost of the new steamer will be about \$100,000. She will be 341 feet long, forty-seven feet beam, and is to make a minimum speed of twelve knots per hour. The new ship is to be finished in May, 1913, and is to be of 5,000 gross tons capacity.

The ship has not been named, but it is likely that she will be called the Richmond, or possibly Greater Richmond.

New Mill at High Point.
High Point, N. C., June 8.—The Durham Hosiery Mills, which has a branch mill here, has contracted for the erection of an addition to the same. The new building will be three stories high, 600x100 feet, and will be of slow-burning mill construction. It is possible that the entire plant of the company may in time be removed to this place.

Come to Richmond

A rising market prevails now in Iron, Steel and Brass Goods. Copper has advanced 5c per pound during the past four months. Bar Iron and Steel Shaping, Boiler Tubes and Wrought Pipe have advanced \$1 to \$2 per ton.

Leather Belting has advanced 5 per cent. Bolts, Nuts and Washers have advanced 10 per cent.

A general revival in business prevails, and we have put our stock in shape to take care of the largely increased business we are receiving daily.

Special attention given to mail orders, and shipments of standard goods made same day received.

Smith-Courtney Co.

"The South's Largest Supply and Machinery House,"
RICHMOND, VA.

JUST FEW FIGURES ABOUT TOBACCO

The Tobacco Leaf, of New York, gives some interesting figures about tobacco in a recent issue. The article reads in part as follows:

"The internal revenue from tobacco for one year would build fourteen battleships of the first-class, or it would pay the salary of the President of the United States for nearly 1,000 years. It would pay the interest on the public debt for three years, and there would be enough left over to add a dollar to the account of every savings bank depositor in the United States."

"The money spent by smokers for cigars only, not counting cigarettes, smoking and chewing tobacco and snuff, would more than pay for the building of the Panama Canal, besides taking care of the \$50,000,000 paid to the new French Canal Company and the republic of Panama for property and franchises. And in addition to this it would cover the cost of fortifying the canal."

"Or it would build a fleet of thirty-five trans-Atlantic liners, each exactly like the lost Titanic, coal them, propel them and keep them running between New York and Liverpool with a full complement of passengers and crew, almost indefinitely."

"There are 21,718,448 cigars burned up in the United States every twenty-four hours; and 30,932 every hour; and 15,462 every minute; and 251 every second."

"The annual per capita consumption of cigars in the United States, counting men, women and children, is eighty-six cigars."

"If all the cigars smoked in the United States in one year were put together, end to end, they would girdle the earth at its largest circumference, twenty-two times."

"As to cigarettes, there are 23,736,190 of them consumed in the United States every day, and \$89,007 every hour; and 16,482 every minute. With every tick of your watch, night and day, the year round, the butts of 235 smoked-up cigarettes are dropped in to the ash tray."

"Cigarette smokers in the United States, not counting those who roll their own smokes from tobacco, spend \$60,615,956.36 for the little paper-covered rolls."

"If all the cigarettes smoked in the United States in one year were placed end to end and stood up vertically, they would make a slender shaft rising 512,756 miles into the heavens."

"If strung on a wire they would make a cable that would reach from the earth to the moon and back again, and the moon would be in the middle of the cable."

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In everything in Safes, Vaults and Bank Vault Fittings. Special line of safes, standard fireproof, from \$20 up. Old safes taken in part payment of new purchase. Sketches, catalogues and prices cheerfully furnished on the smallest to largest items.

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